

TATA AIA INSURANCE USES VAULTIZE ENTERPRISE FILE SHARING FOR COLLABORATION COMPLYING WITH REGULATIONS IN BFSI

Industry
BFSI



Company

Tata AIA Life Insurance Company Limited (Tata AIA)

Business Requirements

- Avoid sharing of sensitive and confidential files inside and outside organization using traditional means – emails, FTP/SFTP, which are unsecure and prone to data loss
- Risk of people using consumer file sharing solutions like Dropbox
- Reporting/tracking of shared documents as required for regulatory compliances

Benefits

- Secure file sharing as mandated by internal compliance and regulations
- Policy based controls on file sharing
- Single point of visibility and controls for IT
- End-user productivity increase with effortless sharing
- Automatic versioning of shared files

BUSINESS REQUIREMENTS

Insurance companies operate in a highly regulated environment where every document is considered sensitive. Any data loss can cause company not only financial loss in terms of penalties but also the loss of reputation, which is of immense importance to run the business of this nature.

The need of the business, at the same time, requires people to exchange a large amount of files within the company as well as with third-parties including other financial institutes. All such sharing was being performed using FTP/SFTP, email attachments.

FTP and SFTP sites are cumbersome for business users, time consuming for IT people, and lack the reporting and tracking capabilities that may be required for internal or regulatory compliance.

Email has its own limitation in terms of the size of attachment, high storage requirement on Exchange server and fat Outlook PST size – making it very inefficient causing loss of productivity to employees.

File sharing using any third-party consumer solution like (Dropbox, Box, Yousendit or Hightail) is strictly prohibited because the security and data loss challenges with such solutions as well as the way such solutions are offered i.e. public clouds, which are out of the control of enterprise IT.

VAULTIZE

As an alternative to FTP, email attachments and network file shares, Vaultize enabled Tata AIA users to securely and seamlessly share content within and outside the company.

Vaultize allowed IT administrators to set global policies to manage and control the file sharing.



Tata AIA users could share files in two ways:

- Secure links - With Vaultize, users can now share files or folders of any size using secure links with just a click. The links can be password protected and can auto-expire based on user setting and IT policies. The links can be easily shared through emails or placed in documents or websites allowing internal or external users to access shared files using a web browser. This facilitates easy sharing of files without having to manage complex FTP sites or worry about large email attachments or email quota. Users can now send links instead of attachments - drastically reducing e-mail server storage, size of mailbox (like PST) and bandwidth usage significantly saving costs while improving security and efficiency. The links can be monitored and controlled by IT to ensure internal compliance.
- Group sharing - With Vaultize, users can share files with any group of persons with each of them getting the latest version of shared files on their devices without changing the way they work. Users can work on the files offline, when travelling, and Vaultize will sync back the changes when they are online.

Vaultize uses smart de-duplication algorithms that are content-aware (they understand popular file formats like MS-Office and PDF). This translates to de-duplication at the most granular level, and hence resulting in significant reduction in time and effort during file sharing, making it bandwidth-friendly.

Vaultize encrypts data on the device itself before being transmitted (together with de-duplication) – a patent pending technology – which makes it the most secure and most efficient file sharing solution in the market. Vaultize also ensures that every communication across user devices and Vaultize cloud is authenticated using OAuth, and the data is transferred over SSL. Such secure protocol is equivalent to the VPN protocol and thus takes out the need of VPN. This enables users to effectively share files even when out of the corporate network without the overheads of VPN.

Tata AIA being in highly-regulated vertical, could only go for on-premise deployment. And hence they chose to deploy the Vaultize Cloud-in-a-Box appliance, which is pre-optimized for enhanced performance and service delivery. The appliance empowers IT administrators to centrally manage users, IT policies and provides ability to monitor and track files that are shared by users across all locations.

With Vaultize, the company now has clearly outlined internal procedures that define how the integrity and security of files is maintained, including when those files are in transit.

“ We wanted a secure solution for our employees to share documents effectively, and at the same time ensuring that our corporate information remains private and under our control in line with regulatory compliance guidelines. Vaultize's file sharing capabilities have enabled our people improve their productivity. Our IT department takes advantage of its end-to-end security, privacy and compliance features that are critical for the insurance industry. ”

Sanjay Pugaonkar
Senior Manager - Information Security,
Tata AIA Life Insurance Company.

Vaultize enables enterprise file sharing for improved collaboration and productivity yet not compromise on data security. Vaultize differentiates through military-grade data encryption, de-duplication at source, remote data visibility and control, and the ability to deploy either through private cloud, appliance or public cloud.

For more information, visit www.vaultize.com